The Dun & Bradstreet Corporation

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News

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NEW BUSINESS INCORPORATIONS DECREASE 8.4 PERCENT IN JULY

NEW YORK, Sept. 30--New business incorporations decreased 8.4 percent in July to 53,438 from 58,362 in the same month last year, according to The Dun & Bradstreet Corporation.

In the first seven months of 1988, new business incorporations were down 1.4 percent to 408,080 from 414,077 in the same period in 1987.

Of the 28 states to report year-to-date decreases in new incorporations, seven were down more than 10 percent. The largest decrease was reported in Arkansas, down 26.2 percent to 2,598 from 3,518; followed by Louisiana, down 15.7 percent to 5,507 from 6,530; and Mississippi, down 14.8 percent to 2,071 from 2,432.

Only three states reported increases greater than 10 percent in the first seven months of 1988. They were Indiana, up 31.6 percent to 8,017 from 6,092; Colorado, up 11.8 percent to 9,867 from 8,822; and Idaho, up 10.3 percent to 1,107 from 1,004.

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Three of nation's nine U.S. Bureau of the Census regions reported increases in the first seven months. The increases occurred in the East North Central states, up 5.4 percent to 53,157 from 50,419; the Mountain states, up 4.8 percent to 29,789 from 28,424; and the Middle Atlantic states, up 2.4 percent to 79,904 from 78,036. The greatest decreases were reported in the West South Central states, down 12.1 percent to 31,526 from 35,852; the East South Central states, down 6.7 percent to 15,102 from 16,186; and the Pacific states down 5.2 percent to 45,865 from 48,369.

Month of July

Compared with year-ago levels, only three states reported increases greater than 10 percent in July. The largest increases occurred in Colorado, up 295.0 percent to 1,971 from 499; North Dakota, up 16.4 percent to 71 from 61; and Indiana, up 11.0 percent to 1,037 from 934. Of the 40 states to report decreases in new incorporations, 24 were greater than 10 percent. The largest decreases occurred in Arkansas, down 40.7 percent to 248 from 418; Mississippi, down 28.4 percent to 154 from 215; and Wyoming down 25.7 percent to 55 from 74.

The Mountain region was the only U.S. Bureau of the Census region to report an increase in new incorporations in July. The Mountain states, as a result of the large increase in Colorado, were up 36.9 percent to 4,451 from 3,251. The largest decreases occurred in the West South Central states, down 21.4 percent to 3,959 from 5,035; the

South Atlantic states, down 14.4 percent to 14,196 from 16,584; the East South Central states, down 14.3 percent to 1,846 from 2,153; and the New England states, down 14.2 percent to 3,090 from 3,603. The Pacific, West North Central, East North Central and Middle Atlantic states reported decreases in July 1988 of between 5.0 percent and 8.1 percent compared with July of 1987.

The largest number of new incorporations were reported in Florida with 5,901; followed by New York 5,751; and California, 4,813.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1988	Jun 1988	% Change Jun 1988 Jul 1988	Jul 1987	% Change Jul 1987 Jul 1988	Total Seven Month(s) 1988	1987	% Change 7 Month(s) 88-87
NEW ENGLAND	3,090 E	3,486 E-R	-11.4	3,603 R	-14.2	24,121 E-R	25,506	-5.4
Maine	263 E	261 E	0.8	267 R	-1.5	1,848 E	1,900	-2.7
New Hampshire	234	298	-21.5	313	-25.2	2,037	2,229	-8.6
Vermont	135	173	-22.0	140	-3.6	1,220	1,220	0.0
Massachussetts	1,242	1,588	-21.8	1,481	-16.1	10,196	10,345	-1.4
Connecticut	968	904 R	7.1	1,086	-10.9	6,745 R	7,552	-10.7
Rhode Island	248	262	-5.3	316	-21.5	2,075 R	2,260	-8.2
MIDDLE ATLANTIC	10,045	11,406	-11.9	10,576	-5.0	79,904	78,036	2.4
New York	5,751	6,788	-15.3	6,324	-9.1	46,876	45,687	2.6
New Jersey	2,680	2,717	-1.4	2,586	3.6	20,247	19,576	3.4
Pennsylvania	1,614	1,901	-15.1	1,666	-3.1	12,781	12,773	0.1
EAST NORTH CENTRAL	6,780	7,470	-9.2	7,289	-7.0	53,157 R	50,419	5.4
Ohio	1,402	1,633	-14.1	1,645	-14.8	11,435	11,300	1.2
Indiana	1,037	1,237	-16.2	934	11.0	8,017 R	6,092	31.6
Illinois	2,219	2,047	8.4	2,279	-2.6	16,372 R	16,209	1.0
Michigan	1,697	2,010	-15.6	1,910	-11.2	13,618 R	12,916	5.4
Wisconsin	425	543	-21.7	521	-18.4	3,715	3,902	-4.8
WEST NORTH CENTRAL	2,469	2,769	-10.8	2,684	-8.0	19,479	19,768	-1.5
Minnesota	673	832	-19.1	741	-9.2	5,660	5,768	-1.9
Iowa	327	328	-0.3	355	-7.9	2,409	2,329	3.4
Missouri	766	904	-15.3	868	-11.8	6,166	6,478	-4.8
North Dakota	71	65	9.2	61	16.4	517	568	-9.0
South Dakota	63	107	-41.1	83	-24.1	579	604	-4.1
Nebraska	193	207	-6.8	188	2.7	1,537	1,613	-4.7
Kansas	376	326	15.3	388	-3.1	2,611	2,408	8.4
SOUTH ATLANTIC	14,196 E	16,373 E	-13.3	16,584 E	-14.4	109,137 E	111,517	-2.1
Maryland	1,452	1,552	-6.4	1,372	5.8	9,956	9,796	1.6
Delaware	2,339	2,836	-17.5	2,653	-11.8	18,101	18,368	-1.5
Washington D.C.	188 E	188 E	0.0	187 E	0.5	1,316 E	1,315	0.1
Virginia	1,163	1,590	-26.9	1,533	-24.1	10,325	10,018	3.1
West Virginia	223 E	252	-11.5	227	-1.8	1,610 E	1,791	-10.1
North Carolina	953	1,093	-12.8	1,117	-14.7	7,461	7,273	2.6
South Carolina	504	576	-12.5	580	-13.1	3,728	3,854	-3.3
Georgia	1,473	1,582	-6.9	1,416	4.0	10,998	10,572	4.0
Florida	5,901	6,704	-12.0	7,499	-21.3	45,642	48,530	-6.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1988	Jun 1988	% Change Jun 1988 Jul 1988	Jul 1987	% Change Jul 1987 Jul 1988	Total Seven Month(s) 1988	1987	% Change 7 Month(s) 88-87
EAST SOUTH CENTRAL	1,846	2,133	-13.5	2,153	-14.3	15,102	16,186	-6.7
Kentucky	493	573	-14.0	545	-9.5	4,015	4,040	-0.6
Tennessee	642	743	-13.6	805	-20.2	4,899	5,557	-11.8
Alabama	557	546	2.0	588	-5.3	4,117	4,157	-1.0
Mississippi	154	271	-43.2	215	-28.4	2,071	2,432	-14.8
WEST SOUTH CENTRAL	3,959	4,776 E	-17.1	5,035	-21.4	31,526 E-R	35,852	-12.1
Arkansas	248	500 E	-50.4	418	-40.7	2,598 E	3,518	-26.2
Louisiana	718	892	-19.5	953	-24.7	5,507	6,530	-15.7
Oklahoma	533	638	-16.5	699	-23.7	4,404	4,719	-6.7
Texas	2,460	2,746	-10.4	2,965	-17.0	19,017	21,085	-9.8
MOUNTAIN	4,451	3,853	15.5	3,251	36.9	29,789 R	28,424	4.8
Montana	89	121	-26.4	105	-15.2	772	793	-2.6
Idaho	122	155	-21.3	133	-8.3	1,107	1,004	10.3
Wyoming	55	74	-25.7	74	-25.7	528	486	8.6
Colorado	1,971	1,253	57.3	499	295.0	9,867 R	8,822	11.8
New Mexico	204	219	-6.8	203	0.5	1,503	1,409	6.7
Arizona	895	895	0.0	1,023	-12.5	7,562	7,494	0.9
Nevada	813	889	-8.5	895	-9.2	6,132	5,844	4.9
Utah	302	247	22.3	319	-5.3	2,318	2,572	-9.9
PACIFIC	6,602 E	6,540 E	0.9	7,187 R	-8.1	45,865 E-R	48,369	-5.2
Alaska	124	127	-2.4	118	5.1	900 R	1,015	-11.3
Washington	814	885	-8.0	860	-5.3	5,969	5,632	6.0
Oregon	612	633	-3.3	584	4.8	4,375	4,069	7.5
California	4,813	4,657	3.3	5,382	-10.6	32,941	35,849	-8.1
Hawaii	239 E	238 E	0.4	243 R	-1.6	1,680 E	1,804	-6.9
TOTAL U.S. (unadjusted)	53,438 E	58,806 E-R	-9.1	58,362 E-R	-8.4	408,080 E-R	414,077	-1.4
TOTAL U.S. (seasonally adjusted)	57,275 E	54,908 E-R	4.3	57,500 E-R	-0.4			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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